

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	111,57	1,16	1,0%
Peak	123,20	-2,80	-2,2%
Off-peak	105,11	3,27	3,2%
Maximum	165,06		
Minimum	41,56		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.937 Foreign 1.266 Total 9.203	11,8 1,9 13,7	-1,1% 7,9% 0,1%
Sales	National 3.986 Foreign 1.239 Total 5.225	5,9 1,8 7,8	-6,4% 9,9% -3,0%
Purchases	National 5.121 Foreign 103 Total 5.225	7,6 0,2 7,8	-2,4% -98,0% -3,0%

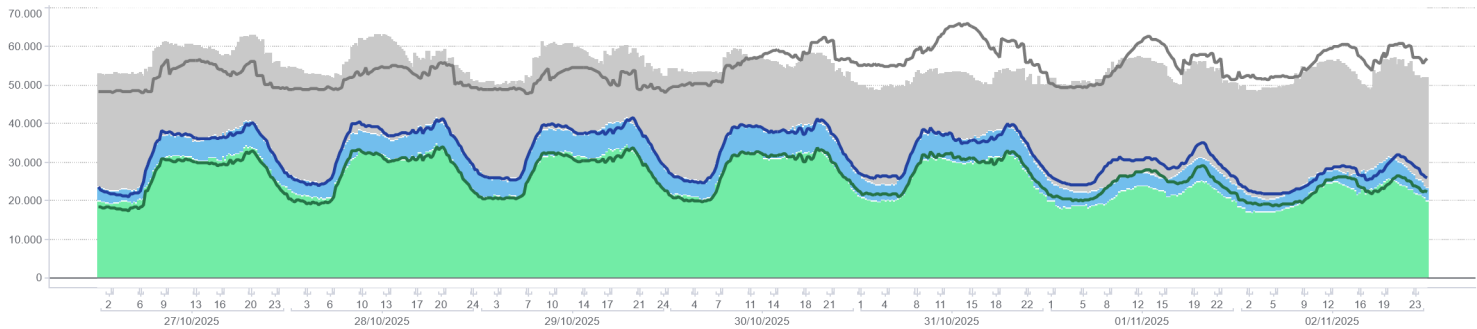
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

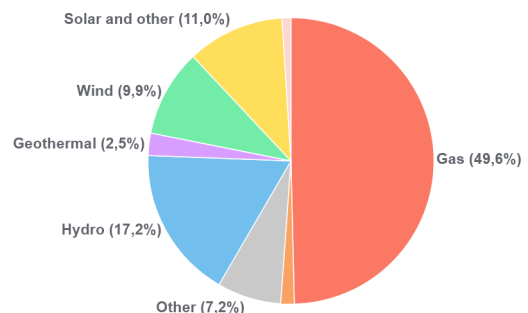
	GWh	Change (%)	Structure
IPEX	4.318	-2,8%	82,6%
Market participants	2.729	-7,6%	52,2%
GSE	367	-2,8%	7,0%
Foreign zones	1.221	10,1%	23,4%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	907	-3,9%	17,4%
Foreign zones	18	-2,7%	0,4%
National zones	889	-4,0%	17,0%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.225	-3,0%	100,0%
VOLUMES UNSOLD	3.978	4,4%	
TOTAL SUPPLY	9.203	0,1%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.318	-2,8%	82,6%
Acquirente Unico	82	-6,8%	1,6%
Other market participants	3.441	-5,2%	65,9%
Pumped-storage plants	31	-23,4%	0,6%
Foreign zones	103	-24,6%	2,0%
Balance of PCE schedules	660	20,6%	12,6%
PCE (including MTE)	907	-3,9%	17,4%
Foreign zones	0		0,0%
Acquirente Unico - National zones	13	320,0%	0,2%
Other participants - National zones	1.554	4,4%	29,8%
Balance of PCE schedules	-660	20,6%	-12,6%
VOLUMES PURCHASED	5.225	-3,0%	100,0%
VOLUMES UNPURCHASED	466	-7,0%	
TOTAL DEMAND	5.691	-3,4%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	2.327	3,5	-10,4	-0,4%
Gas	1.978	2,9	-18,1	-0,9%
Coal	61	0,1	5,6	10,2%
Other	288	0,4	2,0	0,7%
Renewable	1.619	2,4	-263,8	-14,0%
Hydro	686	1,0	3,5	0,5%
Geothermal	101	0,1	-0,4	-0,4%
Wind	394	0,6	-241,5	-38,0%
Solar and other	438	0,7	-25,3	-5,5%
Pumped storage	40	0,1	1,0	2,5%
Total	3.986	5,9	-273,2	-6,4%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		111,77	-0,5%	111,82	-0,5%	112,14	-0,2%	111,85	15,5%	111,86	15,5%	112,01	12,1%	100,36	-6,5%
	Peak	123,91	-4,6%	123,92	-4,6%	123,77	-4,7%	122,97	24,5%	122,97	24,9%	123,00	21,1%	101,57	-13,9%
	Off-peak	105,03	2,3%	105,10	2,3%	105,67	2,9%	105,67	10,3%	105,69	10,1%	105,90	7,0%	99,68	-1,9%
Maximum		165,06		165,06		165,06		165,06		165,06		165,06		165,06	
Minimum		42,20		42,20		42,20		42,20		42,20		42,20		0,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.117	114	310	9	1.290	144	1.063	-241	416	34	416	-141	325	-5
Sales	Total	2.056	-86	271	19	535	-15	516	-130	179	28	181	-80	248	-9
Purchase	Total	2.965	-83	446	-5	893	-17	306	-10	94	-1	279	-8	138	-4

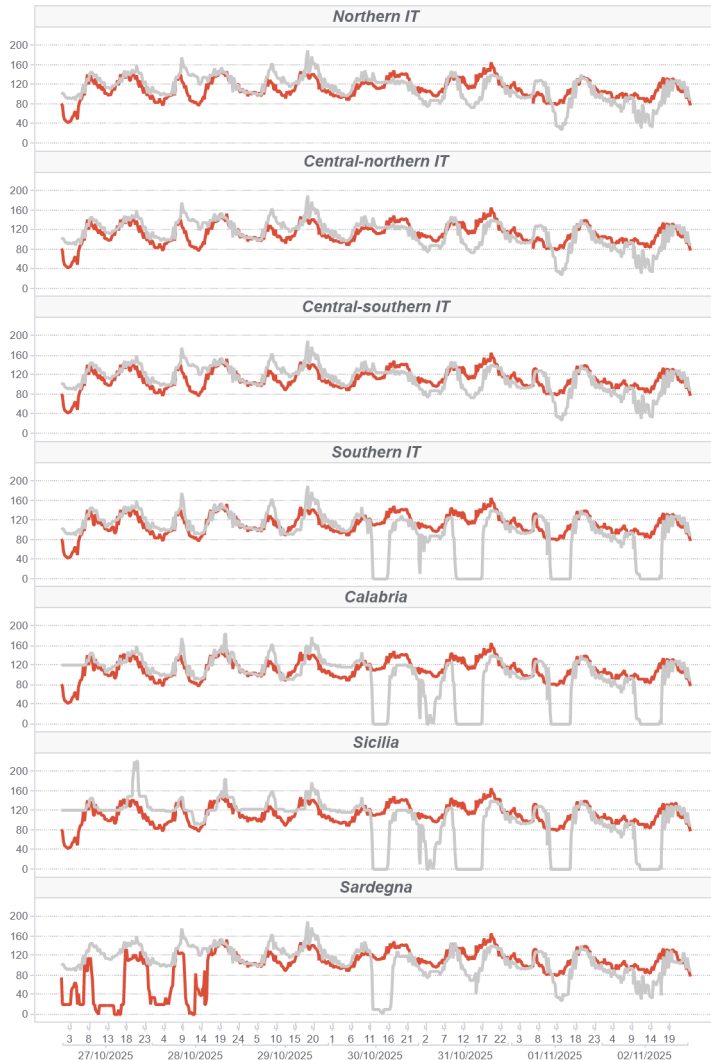
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,1	3,5%	0,5	3,6%	1,9	13,3%	1,6	-18,0%	0,6	9,5%	0,6	-24,9%	0,5	-1,1%
Sales	Average	3,1	-3,4%	0,4	8,0%	0,8	-2,1%	0,8	-19,7%	0,3	19,2%	0,3	-30,4%	0,4	-2,9%
Purchase	Average	4,4	-2,1%	0,7	-0,5%	1,3	-1,3%	0,5	-2,7%	0,1	-0,7%	0,4	-2,3%	0,2	-2,1%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		2,0	-5,5%	0,2	12,6%	0,4	23,4%	0,4	13,6%	0,2	54,6%	0,1	-58,7%	0,2	9,4%
	Gas	1,8	-6,9%	0,1	14,8%	0,4	26,8%	0,3	14,1%	0,2	71,8%	0,1	-56,4%	0,1	6,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	10,9%
	Other	0,2	7,2%	0,0	-1,2%	0,1	5,1%	0,1	10,9%	0,0	-1,8%	0,0	-69,4%	0,0	30,0%
Renewable		1,0	0,4%	0,3	5,4%	0,4	-22,1%	0,4	-38,4%	0,1	-19,2%	0,2	-3,5%	0,1	-20,4%
	Hydro	0,7	3,2%	0,1	25,9%	0,1	-0,5%	0,1	-16,7%	0,0	13,4%	0,0	-4,1%	0,0	-20,0%
	Geothermal	-	-	0,1	0,2%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	22,7%	0,0	-42,8%	0,1	-47,7%	0,2	-47,7%	0,1	-28,9%	0,1	-4,9%	0,1	-16,7%
Solar and other		0,3	-5,2%	0,0	19,5%	0,1	3,2%	0,1	-14,5%	0,0	-2,9%	0,0	1,0%	0,0	-25,5%
Pumped storage		0,0	3,9%	-	-	0,0	-2,9%	-	-	-	-	-	-	0,0	105,2%
Total		3,1	-3,4%	0,4	8,0%	0,8	-2,1%	0,8	-19,7%	0,3	19,2%	0,3	-30,4%	0,4	-2,9%

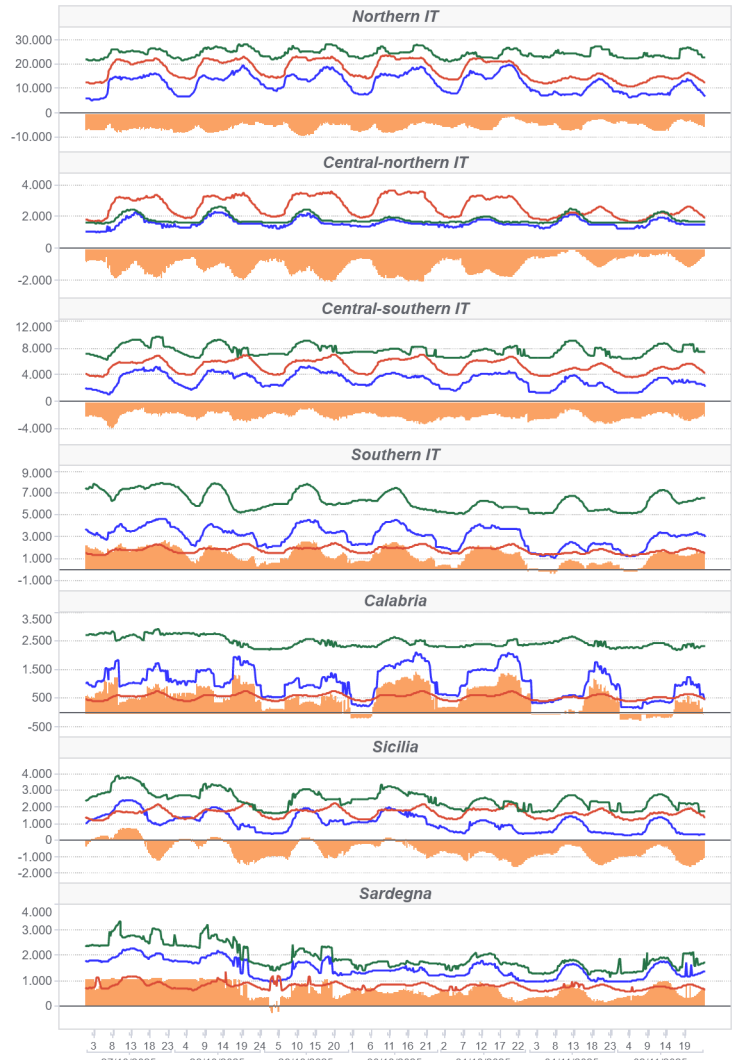
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

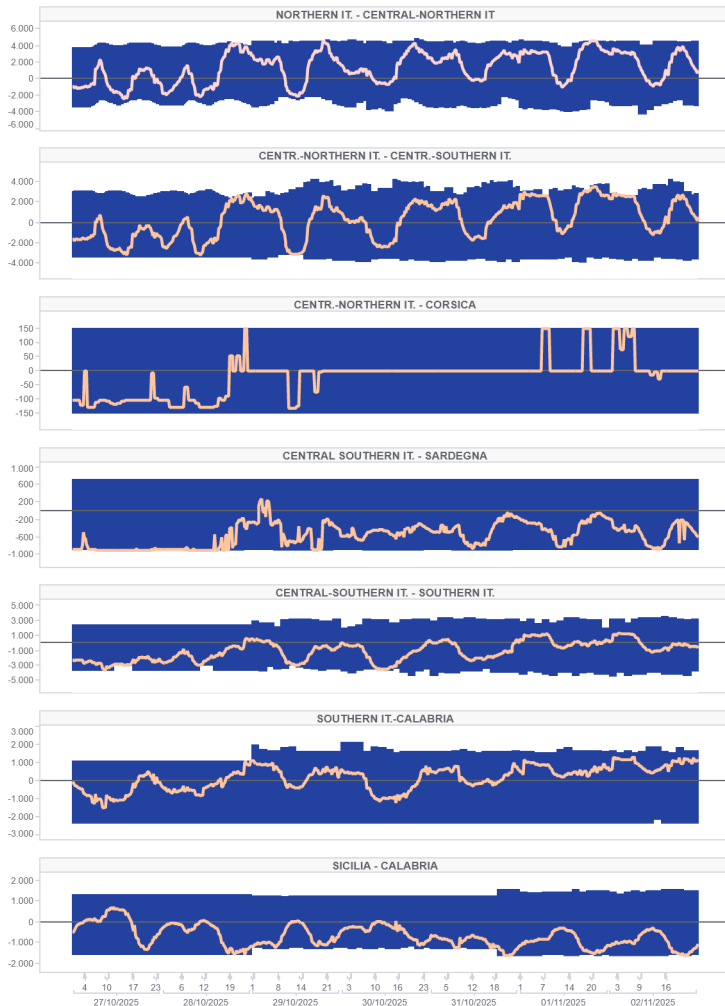
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
Montenegro - Central Southern It.	CSUD-MONT	42.9%	33.9%	662	690	438	406	28.4%	20.0%
	MONT-CSUD	57.1%	66.1%	698	692	269	494	22.0%	47.2%
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Switzerland - Northern It.	NORD-SVIZ			2.727	2.644	0	0	0.0%	0.0%
	SVIZ-NORD	100.0%	100.0%	3.223	3.212	2.193	2.422	68.0%	75.4%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	36.4%	58.2%	3.474	3.237	905	1.683	0.0%	3.1%
	CSUD-CNOR	63.6%	41.8%	3.420	3.525	1.181	1.569	0.1%	1.0%
	CNOR-CORS	18.9%	7.7%	150	150	44	127	0.0%	5.4%
Central-Northern It. - Corsica	CORS-CNOR	24.3%	29.2%	150	150	94	101	0.0%	0.0%
	CSUD-SARD	0.7%	1.5%	720	720	184	169	0.0%	0.0%
Centro Sud - Sardegna	SARD-CSUD	99.3%	98.5%	887	884	596	559	13.8%	21.7%
	CSUD-SUD	3.0%	23.8%	2.818	2.890	392	550	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	97.0%	76.2%	3.113	3.734	2.071	1.579	33.9%	2.8%
	CORS-SARD	0.0%	7.7%	150	150	0	87	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	79.9%	92.3%	150	150	68	72	16.0%	23.2%
	CNOR-NORD	29.1%	30.8%	3.553	3.013	955	955	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	70.9%	69.2%	4.168	4.338	1.430	2.366	0.0%	1.3%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	108	39	51	0.0%	0.0%
	CALA-SICI	75.0%	88.8%	1.083	1.447	434	800	18.0%	1.9%
Sicilia - Calabria	SICI-CALA	25.0%	11.2%	1.066	1.345	167	238	2.8%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	85.2%	97.3%	225	225	148	100	4.7%	0.0%
	CALA-SUD	55.6%	37.9%	1.176	2.348	301	563	5.2%	0.0%
Southern It.-Calabria	SUD-CALA	44.4%	62.1%	544	1.525	270	631	10.4%	0.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44	Week. n.43	Week. n.44
Coupling - Austria Coupling	COUP-XAUS	26.2%	13.2%	160	163	139	143	18.6%	10.4%
	XAUS-COUP	73.8%	86.8%	370	403	315	368	49.9%	71.4%
	COUP-XFRA			2.065	2.079	0	0	0.0%	0.0%
Coupling - France Coupling	XFRA-COUP	100.0%	100.0%	3.510	3.648	3.510	3.648	99.9%	100.0%
	BSP-COUP	70.9%	83.6%	528	602	504	563	58.4%	69.3%
Coupling - Slovenia Coupling	COUP-BSP	29.0%	16.2%	663	674	530	512	18.6%	8.6%
	COUP-NORD	100.0%	100.0%	10.000	10.000	3.910	4.337	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
	SUD-XGRE					0	0	0.0%	0.0%
Southern It.-Grecia Coupling	XGRE-SUD	0.0%	0.0%			0	0	0.0%	0.0%

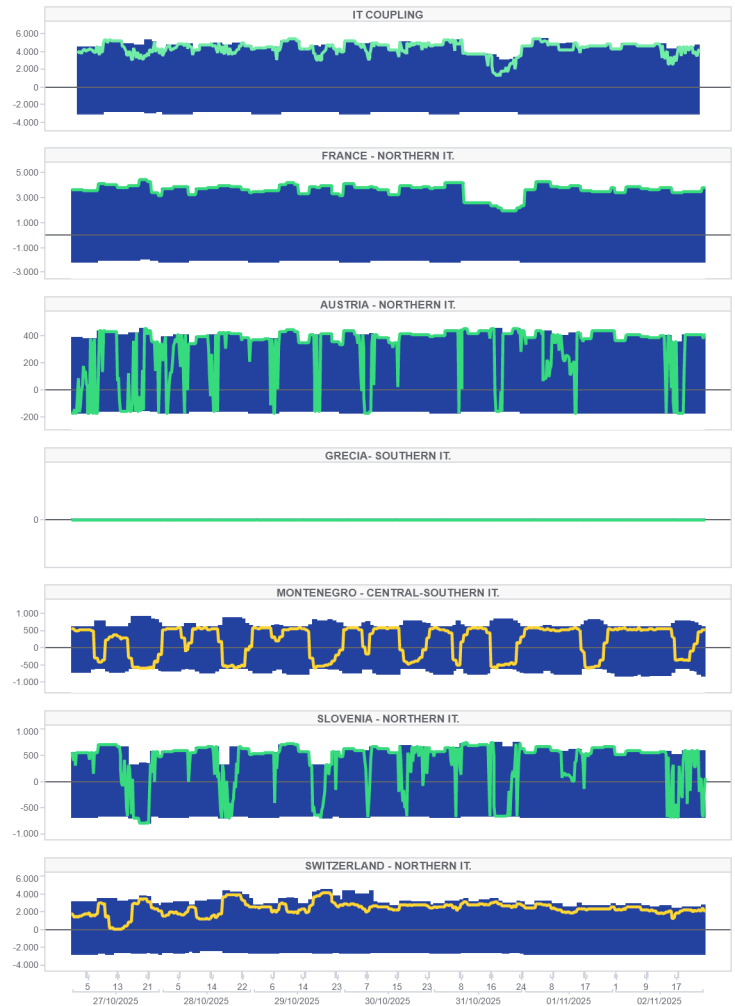
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

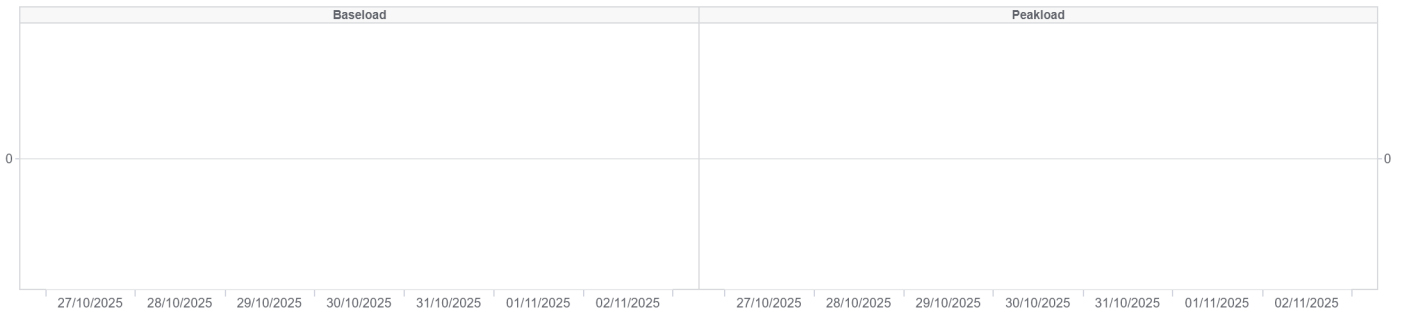
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-10-27						
	BL-2025-10-28						
	BL-2025-10-29						
	BL-2025-10-30						
	BL-2025-10-31						
	BL-2025-11-01						
	BL-2025-11-02						
	PL-2025-10-27						
Peakload	PL-2025-10-28						
	PL-2025-10-29						
	PL-2025-10-30						
	PL-2025-10-31						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0	-100%	232	167.040
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		99	73.656
	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2026-02		115,40			0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		6	12.954
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	3,0	6.552,0		3	6.552
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	2,0	17.520,0		23	201.480
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		50	12.000
Peakload	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		50	13.800
	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		130,05			0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		127,61	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	738	6,5%	19,6%
Peak	1	0,6%	0,0%
Non Standard	3006	1,5%	79,9%
Bilateral	3745	2,5%	99,5%
MTE	18	109,5%	0,5%
Total PCE	3763	2,7%	100,0%
Net position	2361	2,6%	62,7%

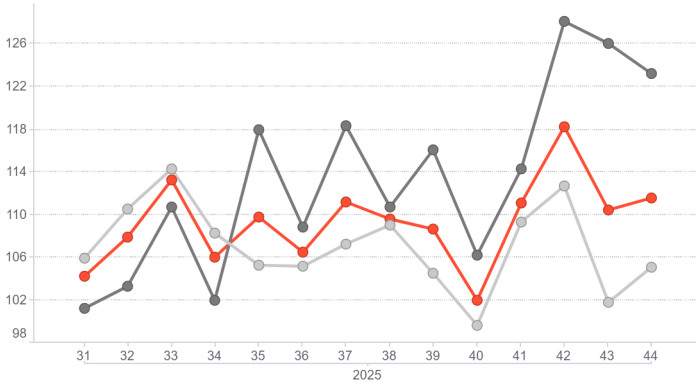
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.101	-1,9%	1.567	5,1%
Rejected	193	8,9%	0	446,2%
Registered	907	-3,9%	1.567	5,1%
Scheduled deviation	1.454		794	-3,7%
Balance of schedules	0		660	

Weekly Trend

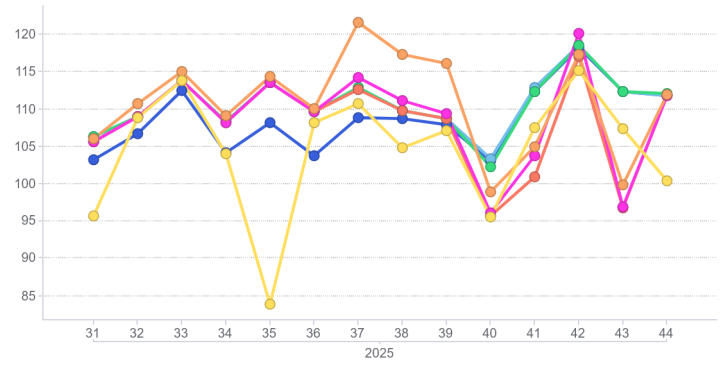
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



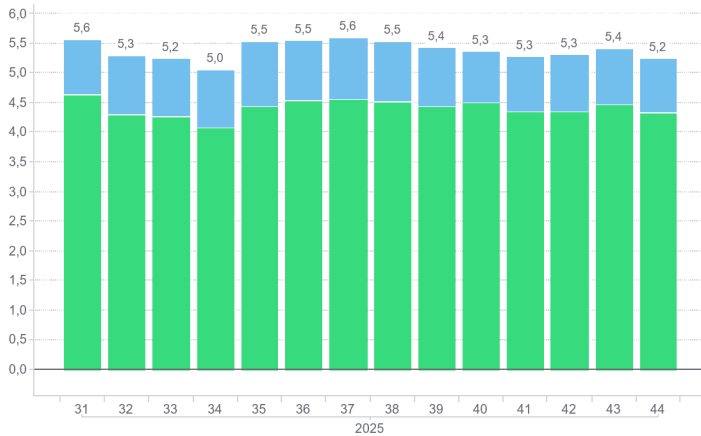
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

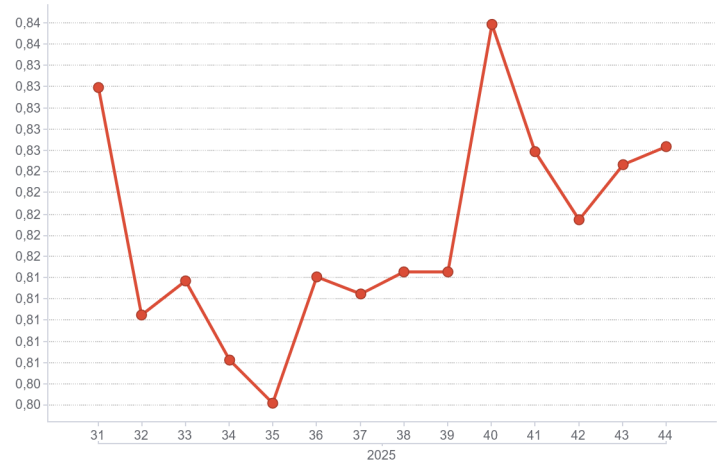


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

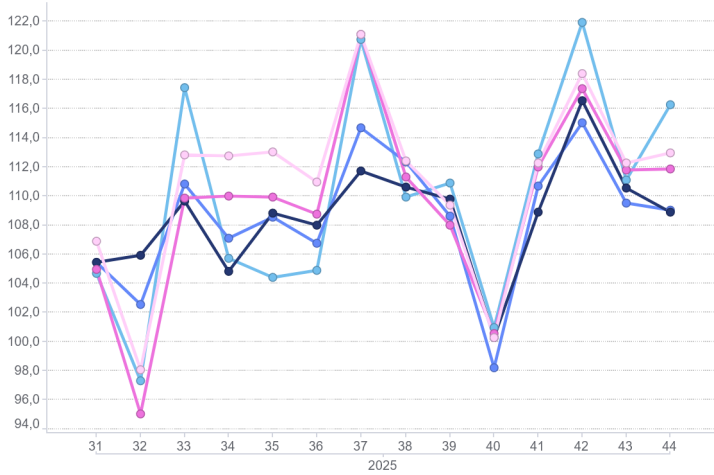


MGP - Liquidity (%)



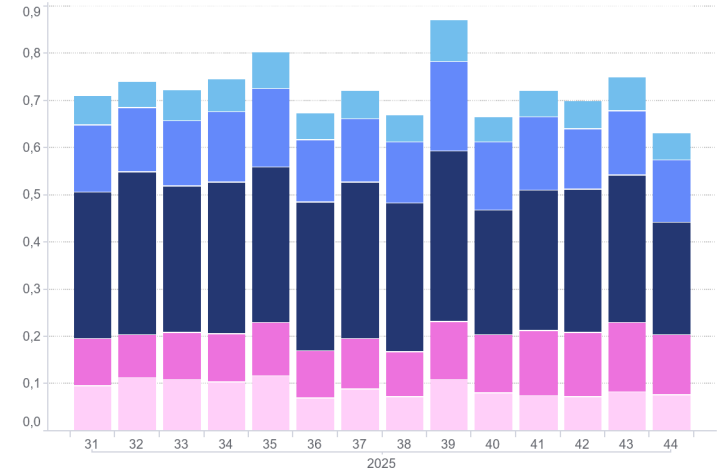
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



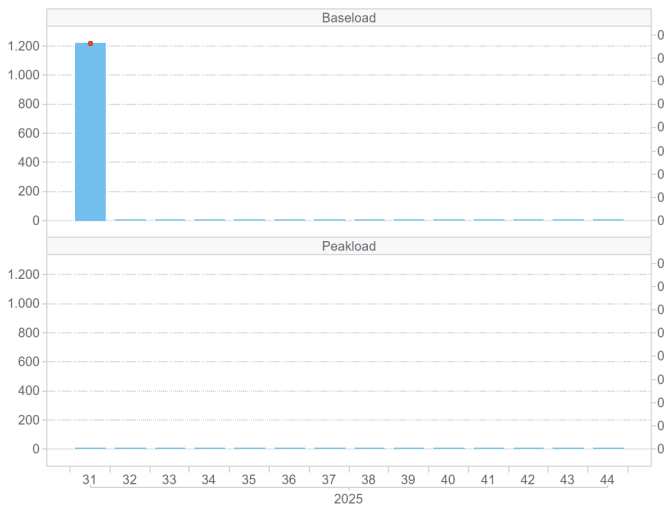
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

